

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	Hashdex Crypto Momentum Factor ETP
Product identifier	ISIN: CH1218734544
Manufacturer & Issuer	Hashdex AG (https://www.hashdex.com/en-EU) Call +41 4455 10010 for more information.
Competent Authority	There is no competent authority in connection with the key information document
KID Production Date	1 November 2022 14:39 London local time

You are about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

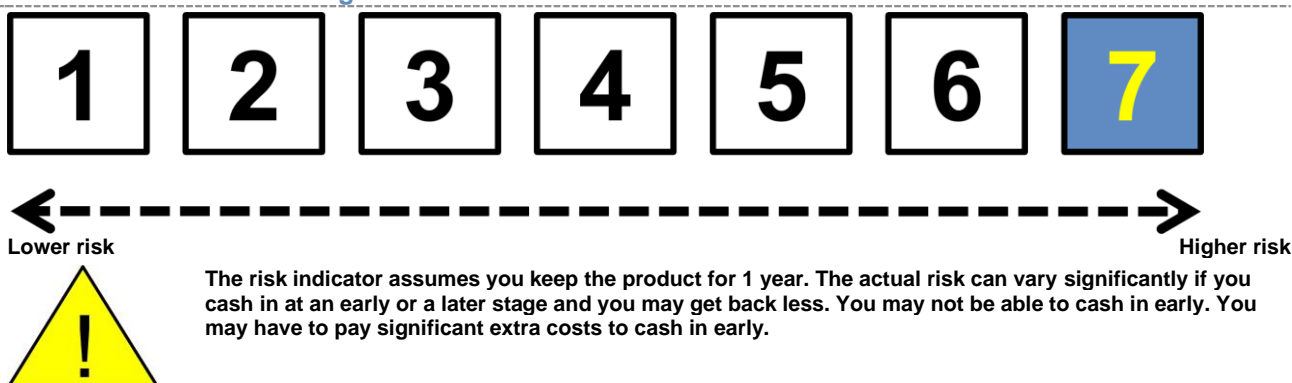
Type	The product is a structured investment in the form of an exchange traded product governed by Swiss law and traded on the Six Swiss Exchange as the primary marketplace but it may be listed on additional exchanges and MTFs.		
Objectives	This product is designed to provide exposure to the performance of Vinter Hashdex Risk Parity Momentum Index (the underlying asset). Price data (in USD) from Invierno AB (Vinter) is used to calculate the price of the reference asset. The securities are only issued directly to authorised participants (who are generally regulated financial institutions) in return for delivery of the underlying asset which must be sourced from transactions with AML risk score report acceptable as per the analysis of the Issuer. All assets relating to the securities are secured by way of a pledge to a collateral agent acting on the benefit of investors. Retail investors are expected to purchase and sell securities in the secondary markets on normal stock exchanges. You may also request a redemption of the product from the issuer for cash on the anniversary of the issuance programme. Investors are expected to purchase and sell the securities in the secondary markets on the stock exchanges or MTFs where the securities are listed during the relevant exchange opening hours.		

Product currency	USD	Issue date	7 November 2022
Underlying asset	Vinter Hashdex Risk Parity Momentum Index	Maturity Date (Maturity)	Open Ended
Type of underlying	Digital Asset	Investment Fee	1.49%

Intended retail client This product is a complex product and is only intended for informed retail investors who (i) can bear loss of capital, are not seeking to preserve capital and who are not looking for a capital guarantee; (ii) have specific knowledge of and experience investing in similar products (complex securities) and in financial markets; (iii) seek a product offering exposure to the underlying asset and have an investment horizon in line with the recommended holding period stated below; (iv) are aware that the value of the product can change significantly due to the volatile underlying asset and, as a result, have sufficient time to actively monitor and manage the investment and (v) are willing to accept a level of risk that is consistent with the summary risk indicator for this product. This view does not represent an assessment of the suitability of the product for an individual investor.

2. What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, representing the highest risk class. This classification rates the potential losses from market movements during the term of the product as very high. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts how much you get back.

To the extent that the currency of the country in which you purchase this product, or the account currency differs from the product currency, please be aware of currency risk. If you buy and trade this product in a different currency, the final return you get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. Poor market conditions are very likely to impact the capacity of the Issuer to pay you. Material risks not included in the summary risk indicator are: lack of consensus on the legal status and regulation of digital assets and risks associated with nascent technologies and digital asset protocols.

This product does not include any protection from future market performance so you could lose some or all of your investment. If the Issuer is not able to pay you what is owed, you could lose parts or all of your investment.

The product mirrors the performance of the Vinter Hashdex Risk Parity Momentum Index (as defined in the prospectus) which tracks digital assets traded on various digital exchanges and is generally characterized as presenting high risk.

The indicator mainly reflects the ups and downturns in the value of the product. The product can be expected to have large fluctuations due to the nature of the underlying asset class. The product does not include any protection from future market performance so you could lose some or all your investment.

This product is a complex product and is only intended for investors who understand the risks involved and have experience investing in similar products

For detailed information about the risks relating to the product please refer to the risk sections of the base prospectus and any supplements thereto as specified in the section "Other relevant information" below.

Performance scenarios

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment: USD 10,000		1 year (Recommended holding period)
Scenarios		
Stress scenario	What you might get back after costs Percentage return (not annualised)	USD 0.00 -100.00%
Unfavourable scenario	What you might get back after costs Percentage return (not annualised)	USD 476.64 -95.23%
Moderate scenario	What you might get back after costs Percentage return (not annualised)	USD 3,718.42 -62.82%
Favourable scenario	What you might get back after costs Percentage return (not annualised)	USD 23,214.08 132.14%

The average returns shown in the above table are not annualised, which means they may not be comparable to the average returns shown in other key information documents.

This table shows the money you could get back over the next year under different scenarios, assuming that you invest USD 10,000. The scenarios shown illustrate how your investment could perform. The recommended holding period for this product is less than one year. The figures are therefore not calculated on a per year basis, but for the recommended holding period. Figures in this section and "4. What are the costs?" are therefore not comparable with figures given for products with a recommended holding period of at least one year. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before the recommended holding period. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

3. What happens if Hashdex AG is unable to pay out?

In the case of default by the Issuer, the assets it holds as collateral may be realized in order to meet its obligations to investors and the cash proceeds of this will be paid out in the order of priority of payments applicable to the product. These proceeds may not be sufficient to meet all obligations and make all payments due in respect of the securities. In these circumstances, you may not be able to realise the full value of your securities and this may result in you losing some or all of your investment. There is no compensation or guarantee scheme in place which may offset all or any of this loss

4. What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for the recommended holding period. They include potential early exit penalties. The figures assume you invest USD 10,000. The figures are estimates and may change in the future.

Costs over time

Investment: USD 10,000		If you cash in at the end of the recommended holding period
Scenarios		
Total costs		USD 172.63
Impact on return (RIY)		1.73%

The reduction in yield shown in the above table is not annualised, which means it may not be comparable to the reduction in yield values shown in other key information documents.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Composition of costs

The table below shows:

- The impact of the different types of costs on the investment return you might get at the end of the recommended holding period
- The meaning of the different cost categories.

The table shows the impact on return.

One-off costs	Entry costs	0.12%	The impact of the costs already included in the price.
	Exit costs	0.12%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Other ongoing costs	1.49%	The impact of the costs that we take for managing your investment for the recommended holding period.

5. How long should I hold it and can I take money out early?

Recommended holding period: 1 year

Sudden changes in value may be frequent and abrupt, due to the highly volatile nature of the underlying type. The value of the product should be monitored constantly

You are able to sell the product in the secondary market on the relevant stock exchanges where the products are listed. Both the issuer and the Authorised Participant do have the possibility to request early redemption of the securities under certain circumstances, as defined in the base prospectus.

6. How can I complain?

In case of any unexpected issues in the understanding, trading or handling of this product, please feel free to contact Hashdex directly.

Postal address: Prosperus GmbH - Suisse Fiduciary Services, Landis + Gyr-Strasse 1, CH-6300, Zug

Website: <https://www.hashdex.com/en-EU>

Email: Europe@hashdex.com

Hashdex will handle your request and provide you with a response as soon as possible. Please include the name of the product, the ISIN, and the reason for the complaint. Submitting a complaint does not prejudice your right to take legal action

Any complaint regarding the conduct of the person advising on, or selling, the product must at all times be submitted directly to that person or entity.

7. Other relevant information

This document may be updated from time to time. Updated and additional documents on the product, in particular the prospectus, the final terms, supplements and financial statements are published on the Issuer website (www.hashdex.com/en-EU) in accordance with the relevant legal provisions. It is recommended that you read these documents for more information, particularly on the structure of the product and the risks associated with investing in the product. This KID does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or financial advisor. The KID is a pre-contractual document which gives you the main information about the product.