

Supplement No. 1 to Base Prospectus

SUPPLEMENTED DATED 17 JUNE 2022
TO THE BASE PROSPECTUS DATED 13 APRIL 2022 OF



Hashdex

HASHDEX AG

(Incorporated in Switzerland)

Exchange Traded Products Programme

This first supplement (the **Supplement**) to the Base Prospectus dated 13 April 2022 (the **Base Prospectus**), is prepared in connection with the Exchange Traded Products Programme established by Hashdex AG (the **Issuer** or **Hashdex**). Capitalized terms used but not defined herein have the meanings assigned to such terms in the Base Prospectus.

The Base Prospectus was approved by SIX Exchange Regulation AG, in its capacity as a review body pursuant to article 52 of the Swiss Financial Services Act dated 15 June 2018, as amended (the **FinSA**) (SIX Exchange Regulation AG in such capacity, the **Reviewing Body**), on April 13, 2022 as a base prospectus within the meaning of article 45 of the FinSA and the issuance programme has been registered as an issuance programme for the listing of exchange traded products (the **ETPs** or the **Products**) on the SIX Swiss Exchange in accordance with the listing rules of the SIX Swiss Exchange.

This Supplement is dated and has been approved by the Reviewing Body as of 17 June 2022.

This Supplement is supplemental to and should be read in conjunction with the Base Prospectus. To the extent that there is any inconsistency between (i) any statement in this Supplement and (ii) any other statement in or incorporated by reference into the Base Prospectus, as supplemented prior hereto, the statements in this Supplement will prevail.

The Issuer assumes responsibility for the content of this Supplement and declares that the information contained in the Base Prospectus, as supplemented by the Supplement is, to the best of its knowledge, correct and no material facts or circumstances have been omitted therefrom.

I. AMENDMENTS TO THE FIRST SECTION OF THE BASE PROSPECTUS

On the first section of the Base Prospectus, on page “v” of the Base Prospectus, the second to last paragraph shall be deleted and replaced with the following:

None of the Authorised Participants, any Administrator, Bank Frick & Co. AG (the **Global Paying Agent**), any Counterparty, any Custodian, the Collateral Agent, any ETP Calculation Agent, any Index Calculation Agent, and PCF Calculation Agent, any Swiss Paying Agent, any other paying agent or any listing agent has separately verified the information contained herein or any other further information supplied in connection with the Programme or any of the ETPs or their distribution.

II. AMENDMENTS TO THE SUMMARY

Under the heading “Summary”, on page 2 of the Base Prospectus, the definition of “Administrator” and shall be deleted and replaced with the following, and the definition of “Swiss Paying Agent” shall be included as follows:

Administrator	Theorem Fund Services, LLC, Intertrust Corporate and Fund Services LLC, or any other administrator specified in the relevant Final Terms.
Swiss Paying Agent	<p>ISP Securities AG, or any other Swiss bank or securities dealer performing the paying agency function for a particular Series of ETPs for the purposes of the regulations of the SIX Swiss Exchange as set forth in the relevant Final Terms.</p> <p>The Issuer may appoint additional paying agents (including a Swiss Paying Agent) in relation to a Series of ETPs if required by the rules of any trading venue on which ETPs are listed or admitted to trading.</p>

III. AMENDMENTS TO THE “RISK FACTORS” SECTION

The risk factor “Recognition of Choice of Law in Other Jurisdictions”, on pages 25 and 26 of the Base Prospectus, shall be deleted and replaced with the following:

Recognition of Choice of Law in Other Jurisdictions

While the terms and conditions of the ETPs, the Paying Agency Agreement and the Administration Agreement with Intertrust Corporate and Fund Services LLC are governed by Swiss law, the Security Documents are governed by the laws of the State of New York, the Collateral Agent Agreement is governed by the laws of England and Wales, with certain provisions of the Collateral Agent Agreement being governed by the laws of Switzerland, as stated within the Collateral Agent Agreement, and the Administration Agreement with Theorem Fund Services, LLC is governed by the laws of the State of Illinois. Any agreements with an additional paying agent, any calculation agent or any other service provider or agent may also be governed by the laws in different jurisdictions. There can be no assurance that, upon enforcement or otherwise, a court will recognise the choice of law or apply foreign law principles in the same way as a domestic court would in respect of any Transaction Document.

IV. AMENDMENTS TO THE “GENERAL TERMS AND CONDITIONS” SECTION

Under the heading “1. Definitions”, on pages 57 and 58 of the Base Prospectus, the definitions of “Administrator” and “Administration Agreement” shall be deleted and replaced with the following:

Administrator means Theorem Fund Services, LLC, Intertrust Corporate and Fund Services LLC, or any successor or additional administrator as specified in the applicable Final Terms.

Administration Agreement means the agreement dated as of 4 March 2022, governed by the laws of the State of Illinois, entered into between the Issuer and Theorem Fund Services, LLC, the agreement dated as of 11 April 2022, governed by the laws of Switzerland, entered into between the Issuer and Intertrust Corporate and Fund Services LLC in relation to the Programme, as may be amended and/or supplemented and/or restated from time-to-time or any other administration agreement specified in the Final Terms.

Under the heading “1. Definitions”, on page 63 of the Base Prospectus, the definition of “Swiss Paying Agent” shall be deleted and replaced with the following:

Swiss Paying Agent means ISP Securities AG, or any other Swiss bank or securities dealer performing the paying agency function for a particular Series of ETPs for the purposes of the regulations of the SIX Swiss Exchange as set forth in the relevant Final Terms.

V. AMENDMENTS TO THE SECTION “THE AUTHORISED PARTICIPANT’S ROLE”

Under the heading “Authorised Participants”, on page 99 of the Base Prospectus, the sub-section “DRW Europe B.V.” shall be deleted and replaced with the following:

DRW Europe B.V.

The information in this section (DRW Europe B.V.) consists only of information published by DRW. The Issuer accepts responsibility for the accurate reproduction of such information. As far as the Issuer is aware and is able to ascertain from information published by DRW, no facts have been omitted which would render such reproduced information inaccurate or misleading.

DRW Europe B.V. is a private limited liability company incorporated under the laws of The Netherlands, with registered number 72017163, whose registered office is at Parnassus Tower, Locatellikade 1, 1076 AZ Amsterdam, Netherlands. It is registered with The Netherlands Authority for the Financial Markets. DRW Europe B.V. is a subsidiary of DRW Holdings, LLC (“**DRW**”). DRW is a company organised under the laws of the State of Delaware with registered address at 1209 Orange Street, Wilmington DE 19801 United States.

DRW is a diversified trading firm that utilizes their own capital and trades at their own risk. It is active across a diverse set of asset classes including fixed income, equities, FX, commodities, ETFs and crypto assets. DRW is headquartered in Chicago and has offices in the United States and Canada as well as Europe and Asia. Learn more at www.drw.com.

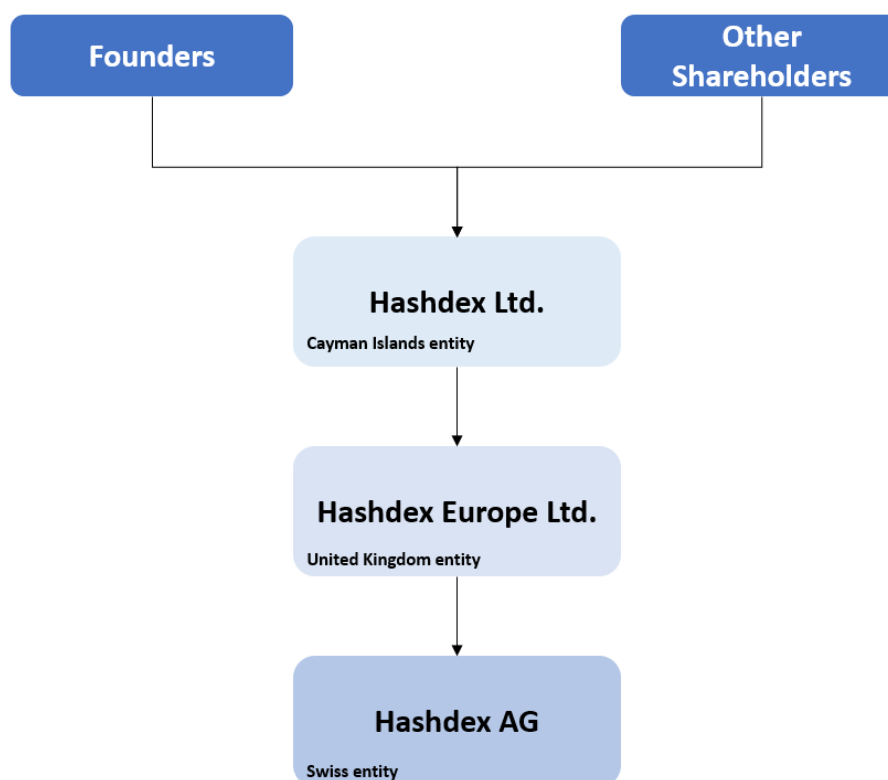
VI. AMENDMENTS TO THE “INFORMATION ABOUT THE ISSUER” SECTION

The Issuer’s shares were transferred from Hashdex, Ltd (Cayman Islands) to Hashdex Europe Ltd. (United Kingdom), in accordance with the Share Purchase Agreement entered by the parties on 27 May 2022. Therefore, the sub-sections “**Group**” and “**Share Capital**” on pages 103 and 104 of the Base Prospectus shall be amended to reflect such changes, reading as follows:

Group

As the date hereof, Hashdex AG is a fully owned subsidiary of Hashdex Europe Ltd., 2 Victoria Mews, London, SW 40PA, a private limited company organized under the Laws of England and Wales.

The following is a simplified overview of the Hashdex Group:



Share Capital

As at the date hereof, the share capital of Hashdex AG amounts to CHF 100,000, divided into 1,000 registered shares with a face value of CHF 100 each. The shares are paid-up in the amount of CHF 100,000.

The share capital is held in its entirety by Hashdex Europe Ltd.

VII. AMENDMENTS TO THE “GENERAL INFORMATION” SECTION

Under the heading “Description of Service Providers”, on page 125 of the Base Prospectus under the sub-section “Theorem Fund Services, LLC” and its two subsequent paragraphs, the following sub-sections shall be included:

Intertrust Corporate and Fund Services LLC

Intertrust Corporate and Fund Services LLC is a limited liability company incorporated on July 5, 2007 under the laws of Delaware with File number 4384037 having its place of business at 80 Cottontail Lane, Suite 430, Somerset, NJ 08873, U.S.A. Intertrust Corporate and Fund Services LLC is part of the Intertrust Group - a global provider of trust and company administration services, the holding company of which is Intertrust N.V., a company incorporated under the laws of the Netherlands. Intertrust N.V. is registered in the Netherlands with the Chamber of Commerce under registration number 61411809.

ISP Securities AG

Description ISP Securities AG is a limited liability company incorporated in the Commercial Register of Canton Zurich on March 19, 1998 with registered number CHE-107.536.101 and registered office at Bellerivestrasse 45, P.O. Box 8034 Zurich, Switzerland. ISP Securities AG is authorised and regulated by the Swiss Financial Market Supervisory Authority (FINMA). ISP Securities AG is a privately-owned group specialised in Structured Credit, Fixed Income and Structured Products & AMCs and offer Paying Agent, Placement Agent and Wealth & Asset Management services.

VIII. AMENDMENTS TO THE “APPENDIX I - GLOSSARY OF FREQUENTLY USED DEFINED TERMS”

On page 126 of the Base Prospectus, the definitions of “Administrator” and “Administration Agreement” shall be deleted and replaced with the following:

Administrator means Theorem Fund Services, LLC, Intertrust Corporate and Fund Services LLC, or any successor or additional administrator as specified in the applicable Final Terms.

Administration Agreement means the agreement dated as of 4 March 2022, governed by the laws of the State of Illinois, entered into between the Issuer and Theorem Fund Services, LLC, the agreement dated as of 11 April 2022, governed by the laws of Switzerland, entered into between the Issuer and Intertrust Corporate and Fund Services LLC in relation to the Programme, as may be amended and/or supplemented and/or restated from time-to-time or any other administration agreement specified in the Final Terms.

On page 132 of the Base Prospectus, the definitions of “Swiss Paying Agent” and “Swiss Paying Agent Appointment Letter” shall be deleted and replaced with the following:

Swiss Paying Agent means ISP Securities AG, or any other Swiss bank or securities dealer performing the paying agency function for a particular Series of ETPs for the purposes of the regulations of the SIX Swiss Exchange as set forth in the relevant Final Terms.

Swiss Paying Agent Appointment Letter means the letter from the Issuer appointing ISP Securities AG as a Swiss Paying Agent, dated as of 18 February 2022, or any

other letter from the Issuer appointing the Swiss Paying Agent listed in the relevant Final Terms in relation to a Series of ETPs.

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Copies of this Supplement, as well as of the Base Prospectus, are available, free of charge from Hashdex AG at c/o Prosperus GmbH, Landis + Gyr-Strasse 1, 6300 Zug, Switzerland., or via e-mail switzerland@hashdex.com.